SENATE BILL 1179

By Gardenhire

AN ACT to amend Tennessee Code Annotated, Title 67, relative to the taxation of certain transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2004(16), is amended by deleting the language "56-4-209" and by substituting instead the language "56-4-220".

SECTION 2. Tennessee Code Annotated, Section 67-4-2006(a)(2), is amended by deleting the language "26 U.S.C. §§ 241, 242 [repealed]," and by substituting instead the language "26 U.S.C. §§ 241,".

SECTION 3. Tennessee Code Annotated, Section 67-4-2006(b)(1)(C), is amended by deleting the language "26 U.S.C. §§ 611-614, 615 [repealed], 616 and 617," and by substituting instead the language "26 U.S.C. §§ 611-614, 616 and 617,".

SECTION 4. Tennessee Code Annotated, Section 67-4-2009(5), is amended by deleting the language "as set forth in § 68-11-102(10) [repealed]," and by substituting instead the language "as set forth in § 68-11-1602".

SECTION 5. Tennessee Code Annotated, Section 67-6-102(8)(C), is amended by deleting the language "§ 61-1-128 [repealed]," and by substituting instead the language "title 61, chapter 1, part 6".

SECTION 6. This act shall take effect July 1, 2013, the public welfare requiring it.